

Finance Ministry
Minutes for meeting held Tuesday February 11, 2020 at 5:30 PM

Present: from the Council: Bob Morano
 From the Community John Deane
 From the Clergy Deacon Tony Russo

Absent: Oscar Andrade
 Katherine Tuma
 Bishop Peter

Meeting Date: Tuesday 2/11/2020 5:30 PM Office Classroom

Next Meeting Date: Tuesday 3/10/2020 5:30 PM Office Classroom

Objectives: Maintain and improve the finances and the financial systems of Saint Matthew's Church in 2020 to enable us to pass an audit and apply for grants.

1. Review the finances for the month of January 2020.
 - a. Expenses exceeded Income by \$5,562.02.
 - b. January extraordinary items include:
 - i. Property taxes for \$1,634.80
 - ii. Accounting Services for \$350.00
 - c. Our accumulated cash balance will buy us valuable time needed in rebuilding our community.

2. Review the tithing for 2020.
 - a. Kathryn is entering the final few tithing amounts and she estimates that we will have a final monthly view of tithing by mid-February, 2020.

3. I am proposing three new alternative sources of funding at the council meeting this evening.
 - a. A "Go Fund Me" page for Bishop Peter's health care and continued recovery.
 - b. A "Pay off the Mortgage" page on the <https://saint-matthew.org/> website.
 - c. And a "Keep the doors open" or operations-oriented web page which will also appear on the Saint Matts web page.
 - d. Justin educated me to the fact that we can solicit funds through our own webpage at a cost of 2.2% and the cost for a "GoFundMe" page is 2.9%. That is the genesis of doing the webpages this way. I

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continue to propose a “Go Fund Me” page because the reach and recognition is better.

4. Discuss “Grant Writing” – briefly mentioned and postponed until another meeting.
 - a. We need to formulate a grant writing team from the community. Preferably people with grant writing experience and knowledge enough to help us select which grants to apply for.
 - i. Scott Emery
 - ii. Martha has some background
 - iii. Katie Henry
 - b. I also discovered some “Free” grant writing classes typically held in Huntington Beach. They are pushing their own software.
 - c. We need to start capturing good statistics on every effort we make so we can demonstrate our worthiness of receiving the grant money. This needs to become a parish wide attitude. This is especially true for the Social Justice Ministry. It is causes like these that will help us get a grant.