

**Finance Ministry Minutes
For April, 2020**

Representing	Name	Present or Absent
Clergy	Bishop Peter Hickman	
Clergy	Deacon Tony Russo	
Clergy	Father Arturo	
Church & Community	Katherine Tuma	
Community	John Deane	
P. Council	Bob Morano	
P. Council	Oscar Andrade	

Due to the Corona Virus “Shelter in Place” program in California, we worked through the discipline of the finance ministry without a meeting. The results were discussed on the parish council zoom call held on 4/14/2020.

Meeting Date: April 1st Bob met with Kathryn;
March financials were discussed on April 9th via email
Next Meeting Date: to be determined – most likely on zoom

Objectives: Maintain and improve the finances and the financial systems of Saint Matthew’s Church in 2020 by finding additional sources of funds and enabling us to pass an audit and apply for grants.

1. Review the finances for the month of March 2020.
 - a. Income exceeded expenses by \$762.23.
 - b. The money contributed to the “Go Fund Me” page for Peter came in. The amount of \$2,526.15 is now in a designated fund.
 - c. We also received over \$10k in three tithing deposits in March. All of this helped us achieve profitability. Kathryn noted that we did NOT need to withdraw any money from savings.
2. We applied for a loan under the CARES Act (Corona Virus Stimulus Package passed by Congress and signed by Pres. Trump) on 4/1/2020. The documentation on this loan indicated that it can be turned into a grant if it is spent correctly. The Payroll Protection Plan rolled out a day or two later. This may have been a better place to apply. We are trying to determine if another application is warranted, there is an online seminar on Friday 4/17/2020. Bob will attend.