

**Finance Ministry
Minutes
Wednesday October 21, 2020 2 PM at Saint Matthew**

Representing	Name	Present or Absent
Clergy	Deacon Tony Russo	Present
Church	Mirella Hickman	Present
P. Council	Bob Morano	Present
Church	Kathryn Tuma – Consultant	Present
Community	John Deane	Present
Clergy	Father Arturo	Present

Objectives: Maintain and improve the finances and the financial systems of Saint Matthew’s Church in 2020 by finding additional sources of funds and enabling us to pass an audit and apply for grants.

The purpose of this meeting was to develop a budget for 2021. We used the budget 2020 spreadsheet as a starting point. We worked our way through all of the assumptions and updated them for 2021. Some errors arose as a result of deleting items that were no longer appropriate for 2021. Bob has subsequently fixed all the errors and a copy of the budget is attached. The estimated budget for 2021 is Total Revenue of \$199,700 and Total Expenses of \$192,502 yielding a profit for the year of \$7,198.

This is a first pass on this budget and will be subject to additional changes as other things are thought of.